

Presented by:
Michael Houdyshell, Director
Property and Special Taxes Division
SD Department of Revenue

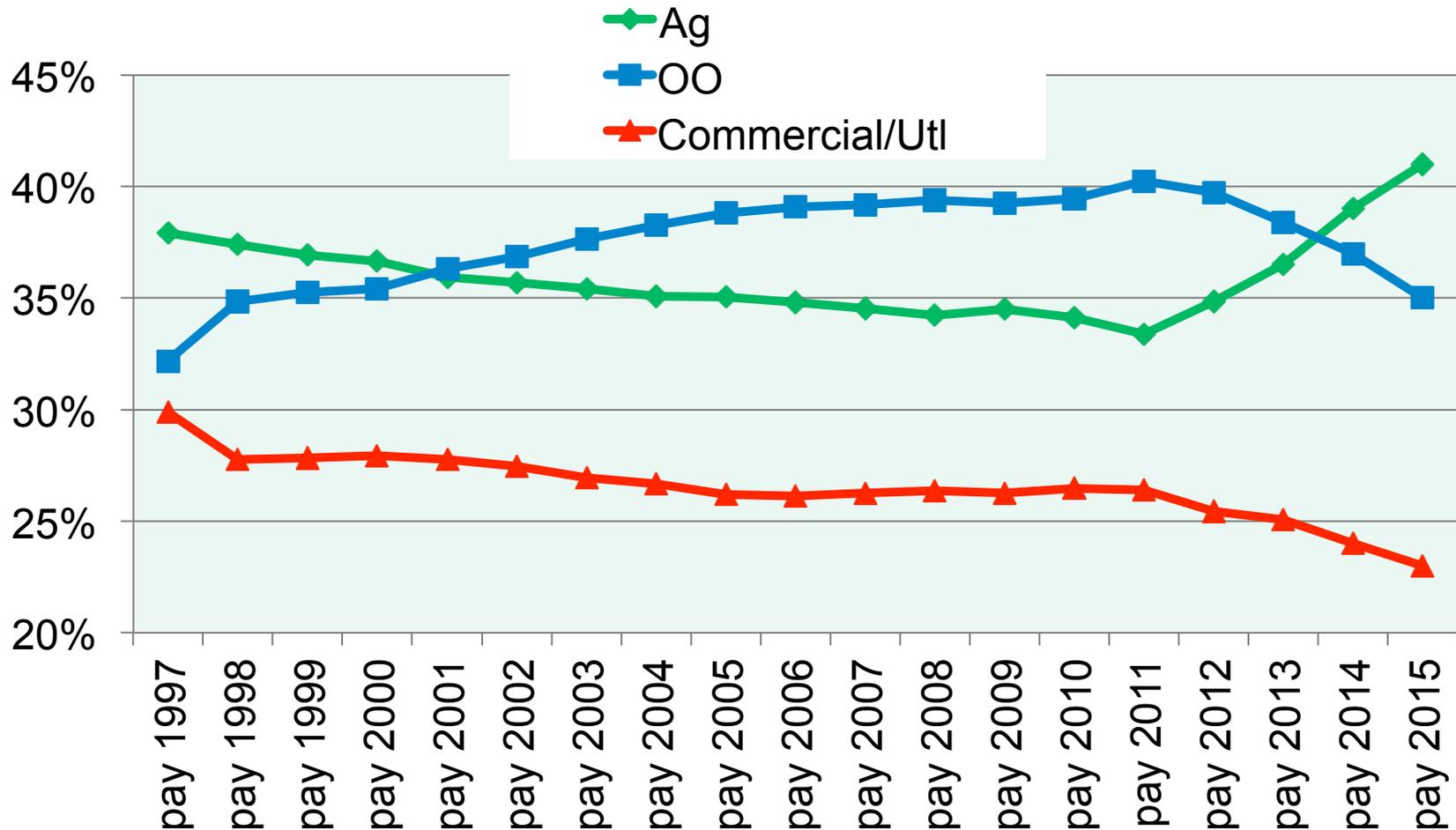
SCHOOL CAPITAL OUTLAY TAXES

Valuation by Class

(all figures equalized to 85%)

For Taxes Payable in	Agricultural	% of Total	Owner-Occupied	% of Total	Commercial	% of Total	Utilities	% of Total	TOTAL
2003	12,277,695,126	35.43	13,038,052,643	37.62	8,212,742,597	23.70	1,126,545,169	3.25	34,655,035,535
2004	13,085,504,017	35.07	14,269,607,712	38.25	8,811,374,289	23.62	1,141,657,751	3.06	37,308,143,769
2005	14,015,749,247	35.03	15,523,846,537	38.79	9,362,992,929	23.40	1,113,225,824	2.78	40,015,814,537
2006	15,097,290,060	34.80	16,954,988,100	39.08	10,238,689,250	23.60	1,093,714,459	2.52	43,384,681,869
2007	16,427,689,981	34.54	18,633,455,339	39.18	11,336,818,639	23.84	1,158,792,774	2.44	47,556,756,733
2008	17,688,985,934	34.23	20,353,223,881	39.39	12,504,672,828	24.20	1,124,579,669	2.18	51,671,462,309
2009	19,058,117,169	34.49	21,687,103,039	39.25	13,334,072,762	24.13	1,169,829,792	2.12	55,249,122,762
2010	19,690,137,457	34.11	22,768,420,477	39.44	14,051,480,469	24.34	1,222,801,442	2.12	57,732,839,845
2011	19,691,529,066	33.38	23,726,031,354	40.22	14,345,035,001	24.32	1,222,426,811	2.07	58,985,022,232
2012	21,198,601,461	34.84	24,168,972,982	39.72	14,186,603,573	23.32	1,289,522,163	2.12	60,843,700,179
2013	23,009,157,595	36.52	24,187,671,139	38.39	14,543,781,399	23.09	1,258,762,412	2.00	62,999,372,545
2014	26,152,823,040	38.81	25,026,080,805	37.14	14,919,046,958	22.14	1,285,494,413	1.91	67,383,445,216
2015	31,471,871,046	41.50	26,568,999,684	35.03	16,418,586,431	21.65	1,376,178,334	1.82	75,835,635,495

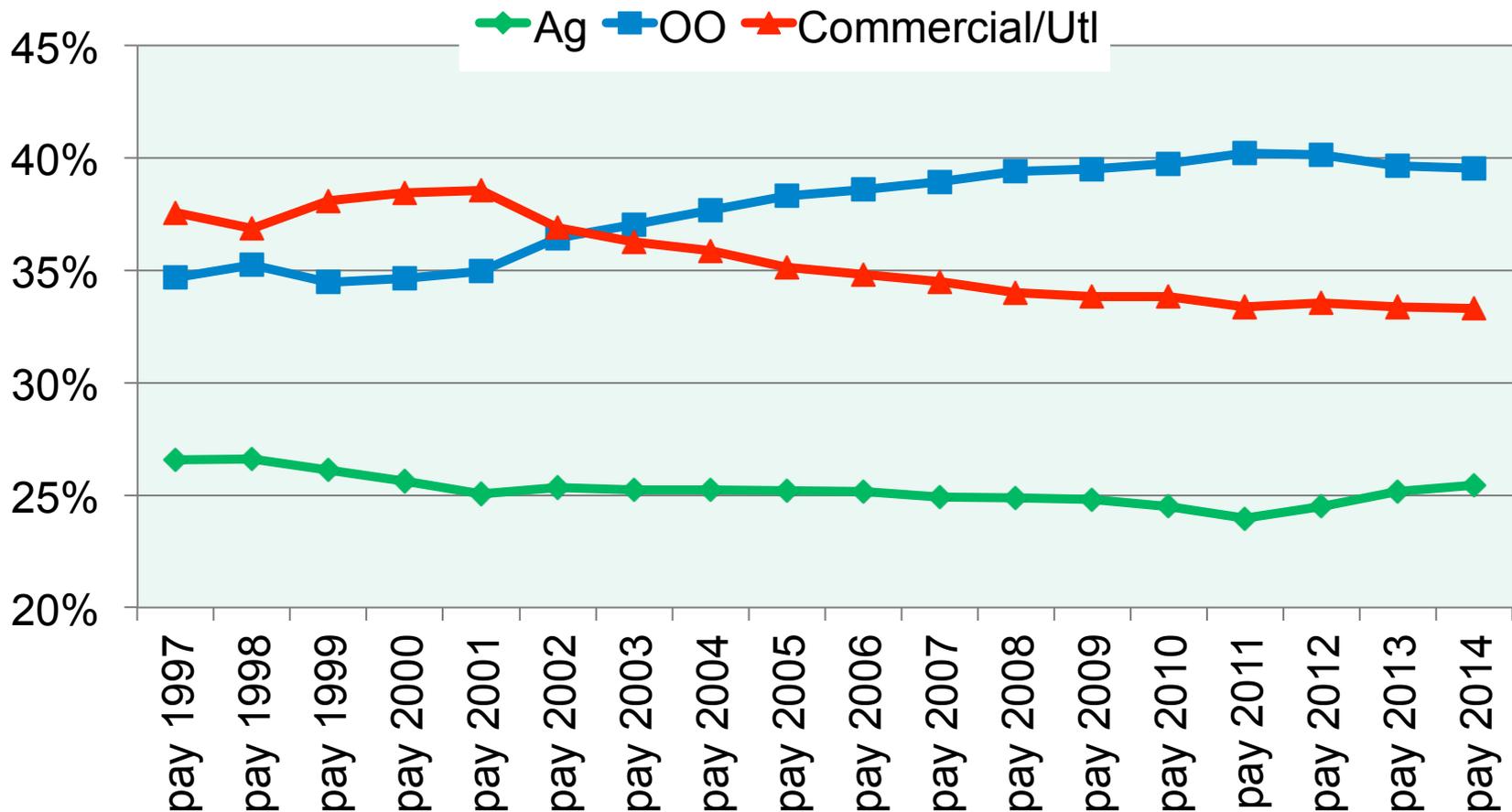
Valuation by Class as % of Total



Property Taxes: Who Pays?

Year Taxes are Payable	Agricultural	% Of Total	Owner-occupied	% Of Total	Commercial	% Of Total	Utilities	% Of Total	Special Assessments	% Of Total	TOTAL
2003	176,354,349	25.24	258,757,664	37.03	222,277,922	31.81	31,052,406	4.44	10,279,052.77	1.47	698,721,394
2004	183,027,601	25.24	273,180,527	37.67	229,836,765	31.69	30,282,567	4.18	8,835,377.91	1.22	725,162,838
2005	190,743,858	25.21	289,985,539	38.32	236,891,146	31.31	28,975,635	3.83	10,120,766.02	1.34	756,716,943
2006	202,173,330	25.17	309,831,254	38.58	252,523,983	31.44	27,191,751	3.39	11,422,093	1.42	803,142,410
2007	211,381,559	24.93	330,332,434	38.96	267,236,569	31.52	25,266,119	2.98	13,675,583	1.61	847,892,758
2008	219,709,028	24.87	348,147,127	39.41	277,552,244	31.42	22,957,006	2.60	15,057,152	1.70	883,422,556
2009	231,587,046	24.81	368,765,290	39.51	292,805,927	31.37	23,025,217	2.47	17,091,242	1.83	933,274,722
2010	239,627,362	24.50	388,867,662	39.76	307,499,562	31.44	23,463,130	2.40	18,467,990	1.89	977,925,706
2011	240,496,832	23.97	403,337,138	40.21	312,194,141	31.12	22,646,984	2.26	24,485,447	2.44	1,003,160,542
2012	252,715,223	24.50	414,066,249	40.14	321,656,276	31.18	24,275,738	2.35	18,819,754	1.83	1,031,533,239
2013	269,377,688	25.14	424,725,465	39.64	331,147,206	30.91	26,337,906	2.46	19,768,706	1.83	1,071,356,971
2014	286,177,332	25.45	444,727,084	39.55	346,978,590	30.86	27,320,189	2.43	19,323,088	1.72	1,124,526,283

Who Pays: Property Taxes Paid by Class as % of Total



Capital Outlay Fund Uses

- SDCL 13-16-6: The capital outlay fund of the school district is a fund provided by law to meet expenditures which result in the acquisition or lease of or additions to real property, plant, or equipment. Such an expenditure shall be for:
 - Land
 - existing facilities
 - improvement of grounds
 - construction of facilities
 - additions to facilities
 - remodeling of facilities
 - the purchase or lease (1996) of equipment
 - may also be used for installment or lease-purchase (1989) payments for the purchase of real property, plant, or equipment
 - Transportation costs (1997), including mileage reimbursement (2006) (not to exceed 15% of the cost)
 - The capital outlay fund may be used to purchase textbooks and instructional software (2001).
 - The capital outlay fund may be used to purchase warranties on capital assets if the warranties do not include supplies (2002).

Capital Outlay Fund Uses

⦿ Temporary Additional Uses

- Enacted by SB 91 in the 2009 Session; original sunset was 2012, but extended to June 30, 2018.
- Uses are limited to:
 - purchase of property insurance and casualty insurance;
 - payments for energy costs and the cost of utilities; and
 - motor fuel or for any portion of a contract providing transportation to students or for any mileage reimbursement.

Total amount of these expenses may not exceed forty-five percent (45%) of the total capital outlay tax revenues.

Capital Outlay Fund Flexibility Expenditures by Year

School Year	Utilities	Contracted Bus Services	Mileage Paid in lieu of Busing	Motor Fuel	Property and Casualty Insurance	TOTAL
FY14	\$6,943,566	\$3,182,574	\$239,179	\$1,601,846	\$1,395,216	\$13,362,381
FY13	\$8,328,113	\$3,614,765	\$200,763	\$1,740,249	\$1,226,091	\$15,109,981
FY12	\$8,418,954	\$2,883,791	\$202,159	\$1,956,237	\$1,543,609	\$15,004,749
FY11	\$4,252,007	\$2,834,471	\$125,064	\$810,339	\$587,428	\$8,609,308
FY10	\$1,576,172	\$2,189,970	\$123,902	\$411,579	\$640,743	\$4,942,365
FY09	\$0	\$985,171	\$14,306	\$34,919	\$0	\$1,034,396

Capital Outlay Fund Levies

- For Taxes Payable in 2015:
 - 6 Districts did not impose a CO levy
 - 10 levied between 0.270 and 1.000
 - 37 levied between 1.000 and 2.000
 - 61 levied between 2.000 and 3.000
 - 37 school districts levied at the maximum of \$3.000/\$1,000
- Total Pay 2015 CO taxes = \$178,297,395

Property Taxes: Where Does the Money Go?

(With Capital Outlay)

For Taxes Payable In	Schools	% Of Total	Capital Outlay (Included in Schools)	% Of Total	% Of School	Local Governments	% of Total	Special Assessments	% Of Total	TOTAL
Pay 2003	417,257,623	59.72	82,322,044	11.78	19.73	271,184,718	38.81	10,279,053	1.47	698,721,394
Pay 2004	430,465,020	59.36	88,758,012	12.24	20.62	285,862,441	39.42	8,835,378	1.22	725,162,838
Pay 2005	447,203,111	59.10	95,097,727	12.57	21.26	299,393,066	39.56	10,120,766	1.34	756,716,943
Pay 2006	475,005,462	59.14	103,674,617	12.91	21.83	316,714,856	39.43	11,422,093	1.42	803,142,410
Pay 2007	495,863,786	58.48	113,305,100	13.36	22.85	338,352,895	39.91	13,675,583	1.61	847,892,264
Pay 2008	506,618,292	57.35	125,562,102	14.21	24.78	361,747,112	40.95	15,057,152	1.70	883,422,556
Pay 2009	529,246,426	56.71	132,932,134	14.24	25.12	386,937,063	41.46	17,091,242	1.83	933,274,722
Pay 2010	546,181,894	55.85	139,983,299	14.31	25.63	413,275,821	42.26	18,467,990	1.89	977,925,706
Pay 2011	560,022,922	55.83	143,918,371	14.35	25.70	418,652,174	41.73	24,485,447	2.44	1,003,160,542
Pay 2012	574,213,937	55.67	148,643,016	14.41	25.89	438,499,549	42.51	18,819,754	1.82	1,031,533,239
Pay 2013	589,839,803	55.06	152,124,104	14.20	25.79	461,748,462	43.1	19,768,706	1.85	1,071,356,971
Pay 2014	635,031,575	56.47	163,297,395	14.52	25.71	470,171,619	41.81	19,323,088	1.72	1,124,526,282

Questions?

Michael Houdyshell
SD Dept. of Revenue
605.773.3311

michael.houdyshell@state.sd.us

<http://dor.sd.gov>